

## OFFICE OF THE COUNTY EXECUTIVE

## Milwaukee County

SCOTT WALKER . COUNTY EXECUTIVE

## MEDIA ADVISORY

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## WALKER SIGNS RESOLUTION FOR PARK EAST DEVELOPMENT

MILWAUKEE – County Executive Scott Walker today signed a resolution to authorize the sale of Park East land to Ruvin Development, Inc. Supervisor Michael Mayo and Robert Ruvin joined Walker at an event held at the site of the \$104 million project. The development will include a 175-room hotel, 70 condominium units, 55,000 square feet of offices, 31,000 square feet of retail space and a 330-car parking structure. The development is expected to generate annual property taxes of \$2 million.

"This development will be a great asset to the area, both in the creation of much-needed jobs in the county, and in the continued improvement and development of the downtown area," said Walker. "I applaud Ruvin Development for presenting this exciting project and I applaud the county board for recognizing the value of this proposal and the long-term benefit it will bring to Milwaukee County."

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